



Department of Petroleum Resources

## **Press Release on the Nigeria Gas Flare Commercialization Programme (NGFCP)**

**Dear Qualified Applicants,**

Sequel to the Bidders' conference which held on the 17<sup>th</sup> February 2020 in respect of the Nigeria Gas Flare Commercialization Program (NGFCP) bid process, please be informed that the Bid Submission Due Date (BSDD) of the Request for Proposal (RFP) has been extended by **six (6) weeks**. Accordingly, the new submission due date shall be **10<sup>th</sup> April 2020**.

2. Consequently, Qualified Applicants should note that inputs, comments and observations on the draft Gas Sales Agreement (GSA), Milestone Development Agreement (MDA), Connection Agreement (CA), and Deliver or Pay Agreement (DoPA) posted on the portal are expected on or before 5<sup>th</sup> March 2020.

3. Furthermore, the Department shall provide relevant updates for data prying and leasing in the Data Room as necessary within the next one (1) week.

4. Also, in a bid to further incentivise the Programme, the minimum floor price for flare gas shall be as follows:

<b>S/N</b>	<b>Terrain</b>	<b>Minimum Floor Price</b>
i.	Land Sites	0.25 US\$/mscf
ii.	Swamp and Shallow Offshore Sites	0.15 US\$/mscf
iii.	Deep Offshore	0.10 US\$/mscf

5. Finally, Qualified Applicants who are interested in embarking on flare site visit(s) are advised to contact the Department of Petroleum Resources through [info@ngfcp.gov.ng](mailto:info@ngfcp.gov.ng) and ensure that due diligence is carried out before the Bid Submission Due Date (BSDD).

Signed

**Engr. Sarki Auwalu, MNSE**

**Director/ CEO, Department of Petroleum Resources**